

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Star Properties Group (Cayman Islands) Limited**  
**星星地產集團(開曼群島)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1560)**

**APPOINTMENT AND RESIGNATION OF  
INDEPENDENT NON-EXECUTIVE DIRECTOR  
AND  
CHANGE OF MEMBER OF BOARD COMMITTEES**

The Board announces the following changes with effect from 24 January 2020:

1. Dr. Wong has been appointed as an independent non-executive Director of the Company, and a member of the Audit Committee, Remuneration Committee and Nomination Committee of the Company;
2. Mr. Shiu has resigned from his positions as an independent non-executive Director of the Company, the chairman of the Remuneration Committee of the Company and a member of the Audit Committee and Nomination Committee of the Company;
3. Ms. Chan, an independent non-executive Director, has been re-designated from a member to the chairman of the Remuneration Committee;
4. Mr. Chan, an executive Director, the chairman of the Board and the chief executive officer of the Company, has been re-designated from a member to the chairman of the Nomination Committee; and Mr. Yim, a non-executive Director, has been stepped down as the chairman of the Nomination Committee.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of Star Properties Group (Cayman Islands) Limited (the “**Company**”) is pleased to announce that Dr. Wong Wai Kong (“**Dr. Wong**”) has been appointed as an independent non-executive Director of the Company, and a member of the audit committee (the “**Audit Committee**”), the remuneration committee (the “**Remuneration Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company, with effect from 24 January 2020 (the “**Appointment**”).

Dr. Wong Wai Kong, aged 54, obtained a Bachelor Degree of Business Administration from the Hong Kong Baptist University in Hong Kong in November 1990, a Master Degree of Business Administration from the University of Sheffield in the United Kingdom in May 1995, a Master Degree of Science in Business Information Technology from the Middlesex University in the United Kingdom in January 2003 and a Doctor of Philosophy in Business Administration from the Bulacan State University in the Republic of the Philippines in July 2015. Dr. Wong has over 20 years of experience in corporate finance, financial advisory and management, professional accounting and auditing. Dr. Wong is a Certified Public Accountant (practicing) in Hong Kong and a fellow member of the Association of Chartered Certified Accountants and a fellow member of the Hong Kong Institute of Certified Public Accountants.

Dr. Wong is currently the head of finance of Pangaea (H.K.) Limited, a company engaged in trading of electronic parts. Dr. Wong is currently a non-executive director of Kam Hing International Holdings Limited (stock code: 2307) since January 2018, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) engaged in manufacture and trading of knitted fabrics, dyed fabrics and yarns. Before that, he had been an executive Director of Kam Hing International Holdings Limited during January 2008 to December 2017. Dr. Wong had been an independent non-executive director of EEKA Fashion Holdings Limited (formerly known as Koradior Holdings Limited) (stock code: 3709) from June 2014 to July 2017, a company listed on the Main Board of the Stock Exchange engaged in leather garment manufacturing and retails business; and an independent non-executive director of Million Stars Holdings Limited (formerly known as Odella Leather Holdings Limited) (stock code: 8093) during January 2015 to March 2017, a company listed on GEM of the Stock Exchange engaged in fashion retails business.

As at the date of this announcement, save as disclosed above, Dr. Wong did not hold any other positions with the Company or other members of the Group and did not hold any other directorship in any listed company in the last three years or does not hold any other major appointments and qualifications.

As at the date of this announcement, save as disclosed above, Dr. Wong has no relationship with any other Directors, senior management, substantial shareholders or controlling shareholder of the Company, or any of their respective associates as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

As at the date of this announcement, Dr. Wong does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Dr. Wong has entered into an appointment letter with the Company for a term of one year commencing from 24 January 2020, subject to termination in certain circumstances as stipulated in the appointment letter. Dr. Wong is also subject to retirement by rotation and re-election at the annual general meeting in accordance with the memorandum and articles of association of the Company. Pursuant to his appointment letter, the annual remuneration of Dr. Wong as an independent non-executive Director of the Company is HK\$120,000. Such remuneration is determined with reference to the Company's performance and profitability, as well as the prevailing market conditions.

As at the date of this announcement, save as disclosed above, to the best knowledge of the Board, there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to the Appointments that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warm welcome to Dr. Wong for his appointment as a member of the Board.

## **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES**

The board further announces that Mr. Shiu Siu Tao (“**Mr. Shiu**”) has resigned as an independent non-executive director of the Company as he wishes to devote more time to his personal committees with effect from 24 January 2020. Following his resignation, Mr. Shiu has ceased to be a member of the Audit Committee and Nomination Committee of the Company and the Chairman of the Remuneration Committee. Mr. Shiu has confirmed that he has no disagreement with the Board and there are no matters need to be brought to the attention of the shareholders of the Company and Stock Exchange.

The Board would like to express its sincere gratitude to Mr. Shiu for his valuable contribution to the Company during his tenure.

## **CHANGES IN COMPOSITION OF REMUNERATION COMMITTEE AND NOMINATION COMMITTEE**

The Board further announces the following changes in the composition of the Remuneration Committee under the Board with effect from 24 January 2020:

- (1) Ms. Chan Wah Man Carman (“**Ms. Chan**”), an independent non-executive Director, has been re-designated from a member to the chairman of the Remuneration Committee.

(2) Mr. Chan Man Fai Joe (“**Mr. Chan**”), an executive Director, the chairman of the Board and the chief executive officer of the Company, has been re-designated from a member to the chairman of the Nomination Committee; and Mr. Yim Kwok Man (“**Mr. Yim**”), a non-executive Director, has been stepped down as the chairman of the Nomination Committee.

Subsequent to the aforesaid changes, the Remuneration Committee comprises Ms. Chan (committee chairman), Mr. Chan, and Dr. Wong; and the Nomination Committee comprises Mr. Chan (committee chairman), Mr. Lee Chung Ming Eric, an independent non-executive Director and Mr. Wong.

For and on behalf of the Board  
**Star Properties Group (Cayman Islands) Limited**  
**Chan Man Fai Joe**  
*Chairman*

Hong Kong, 24<sup>th</sup> January 2020

*As at the date of this announcement, the Board consists of four executive Directors, namely Mr. Chan Man Fai Joe (Chairman), Ms. Cheung Wai Shuen, Mr. Liu Hon Wai and Prof. Pong Kam Keung; one non-executive Director, namely Mr. Yim Kwok Man; and three independent non-executive Directors, namely Mr. Lee Chung Ming Eric; Dr. Wong Wai Kong and Ms. Chan Wah Man Carman.*