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Star Properties Group (Cayman Islands) Limited

星星地產集團(開曼群島)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1560)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Star Properties Group (Cayman Islands) Limited (the “**Company**”) hereby announces that on 18 October 2018 (“**Date of Grant**”), a total of 21,193,088 share options (the “**Share Options**”) to subscribe for up to 21,193,088 ordinary shares of HK\$0.01 each (the “**Shares**”) in the share capital of the Company were granted to eligible participants (the “**Grantees**”) under the share option scheme adopted by the Company on 27 June 2016, subject to the acceptance of the Grantees and the payment of HK\$1.00 by each of the Grantees upon acceptance of the Share Options. Details of the Share Options granted are set out as follows:

Date of Grant	18 October 2018
Number of underlying shares pursuant to Share Options granted	a total of 21,193,088 shares (each Share Option shall entitle the Grantees to subscribe for one Share), representing approximately 3.38% of the total number of shares in issue as at the date of this announcement.
Exercise price of Share Options granted	HK\$0.75 per Share, which is not less than the highest of: (i) the closing price of HK\$0.75 per Share as stated in the Stock Exchange daily quotations sheet on the Date of Grant;

		<p>(ii) the average closing price of HK\$0.746 per Share as stated in the Stock Exchange daily quotation sheets for the five business days immediately preceding the Date of Grant; and</p> <p>(iii) the nominal value of HK\$0.01 per Share on the Date of Grant.</p>
Closing price of the Shares on the Date of Grant		HK\$0.75 per Share
Validity period of the Share Options		The Share Options shall be valid and effective for a period of 10 years commencing on the Date of Grant.

Among the Share Options granted to the Grantees, 13,955,200 Share Options were granted to the directors of the Company (“**Directors**”) as follows:

Name of Directors	Position(s) held with the Company	Number of Share Options
Mr. Chan Man Fai Joe	Chairman and Executive Director	6,272,000
Mr. Pong Kam Keung	Executive Director	2,665,600
Ms. Cheung Wai Shuen	Executive Director and Company Secretary	2,195,200
Mr. Liu Hon Wai	Executive Director	2,195,200
Mr. Yim Kwok Man	Non-executive Director	156,800
Mr. Shiu Siu Tao	Independent non-executive Director	156,800
Mr. Lee Chung Ming Eric	Independent non-executive Director	156,800
Ms. Chan Wah Man Carman	Independent non-executive Director	156,800

The grant of Share Options to the above Directors has been approved by the independent non-executive Directors (except that each independent non-executive Director has abstained from voting on the respective resolution which he/she was the subject of the grant) in accordance with Rule 17.04(1) of the Listing Rules.

Save as disclosed in this announcement, none of the Grantees of the Share Options is a Director, a chief executive or a substantial shareholder of the Company, or any of their respective associates.

For and on behalf of the Board
Star Properties Group (Cayman Islands) Limited
Chan Man Fai Joe
Chairman

Hong Kong, 18 October 2018

As at the date of this announcement, the Board consists of eight Directors comprising four executive Directors, namely Mr. Chan Man Fai Joe, Mr. Pong Kam Keung, Ms. Cheung Wai Shuen and Mr. Liu Hon Wai; one non-executive Directors, namely Mr. Yim Kwok Man; and three independent non-executive Directors, namely Mr. Shiu Siu Tao, Mr. Lee Chung Ming Eric and Ms. Chan Wah Man Carman.