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Star Properties Group (Cayman Islands) Limited

星星地產集團(開曼群島)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1560)

REDESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Star Properties Group (Cayman Islands) Limited (the “**Company**”) hereby announces that Mr. Pong Kam Keung (“**Mr. Pong**”), previously a non-executive Director of the Company, has been re-designated as an executive Director of the Company with effect from 1 September 2018.

Mr. Pong Kam Keung, aged 56, is a non-executive Director of the Company since 14 March 2016 until his re-designation as an executive Director. Mr. Pong is also a member of the risk control committee focusing on compliance related matters. Mr. Pong has been an independent non-executive director of Shuang Yun Holdings Limited (stock code: 1706) since October 2017, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) which engages in roadworks services and construction machinery rental services in Singapore; an independent non-executive director of HKE Holdings Limited (stock code: 1726) since March 2018, a company listed on the Main Board of the Stock Exchange which provides integrated design and building services for hospitals and clinics in Singapore; an independent non-executive director of Wang Yang Holdings Limited (stock code: 1735) since March 2018, a company listed on the Main Board of the Stock Exchange which is a contractor in Hong Kong undertaking foundation, superstructure and other construction works; and an independent non-executive director of FSM Holdings Limited (stock code: 1721) since June 2018, a company listed on the Main Board of the Stock Exchange which is a sheet metal facilitator with a focus on precision engineering and a precision machine service provider based in Singapore. Mr. Pong was an executive director of Sundart Holdings Limited (stock code: 1568) from July 2015 to February 2018, a company listed on the Main Board of the Stock Exchange and an integrated fitting out contractors in Hong Kong and Macau. Mr. Pong is also an adjunct professor in the Division of Environment of the Hong Kong University of Science and Technology since December 2013.

Mr. Pong obtained a degree in Bachelor of Science in Building Surveying from the Thames Polytechnic, United Kingdom in June 1989, a degree in Master of Science in Property Investment from the City

University of London, United Kingdom in December 1993, a degree in Bachelor of Laws, from the University of Wolverhampton, United Kingdom in September 1995, a degree in Master of Science in Urban Planning, from The University of Hong Kong in December 2005 and a degree in Master of Corporate Governance, from the Hong Kong Polytechnic University in October 2008. Mr. Pong has been a fellow of the Hong Kong Institute of Facility Management, the Hong Kong Institute of Surveyors, the Chartered Institute of Arbitrators, the Royal Institution of Chartered Surveyors, the Hong Kong Institute of Chartered Secretaries and a member of the Royal Town Planning Institute since July 2000, November 2000, January 2001, January 2006, October 2012 and January 2007, respectively. Mr. Pong is registered as a chartered building engineer by the Chartered Association of Building Engineers in February 2014.

Save as disclosed above, Mr. Pong had not held any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas, nor did he have any other major appointment and professional qualifications. Also, Mr. Pong does not have any relationships with any Directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Pong is deemed to be interested in 470,400 share options under Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “SFO”). Save as disclosed above, Mr. Pong does not have any other interests in the shares or underlying shares within the meaning of the SFO.

Mr. Pong has entered into a service agreement with the Company for his appointment as an executive Director of the Company for a term of 3 years commencing from 1 September 2018 and Mr. Pong shall hold office only until the next general meeting of the Company and shall be eligible for re-election at the meeting in accordance with the articles of association of the Company. The Director emoluments of Mr. Pong is HK\$100,000 per month with a guaranteed year-end bonus of HK\$3,100,000 for the year ended 31 December 2018 and a guaranteed annualised emoluments of HK\$4,500,000 for the year ended 31 December 2019, and could participate in the Company’s share option schemes and other benefits and allowances. The Director emoluments of Mr. Pong are determined with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market condition and are subject to review and revision by the Remuneration Committee of the Company and the Board from time to time.

Save for the information set out above, there are no other matters concerning Mr. Pong that need to be brought to the attention of the shareholders of the Company, nor is there any information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to extend a warm appreciation to Mr. Pong in accepting the new position within the Board.

For and on behalf of the Board
Star Properties Group (Cayman Islands) Limited
Chan Man Fai Joe
Chairman

Hong Kong, 31 August 2018

As at the date of this announcement, the Board consists of three executive Directors, namely Mr. Chan Man Fai Joe (Chairman), Ms. Cheung Wai Shuen, Mr. Liu Hon Wai; two non-executive Directors, namely Mr. Pong Kam Keung and Mr. Yim Kwok Man; and three independent non-executive Directors, namely Mr. Shiu Siu Tao, Mr. Lee Chung Ming Eric and Ms. Chan Wah Man Carman.