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## **Star Properties Group (Cayman Islands) Limited**

**星星地產集團(開曼群島)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1560)**

- (1) RESIGNATION OF EXECUTIVE DIRECTOR;**
- (2) RE-DESIGNATED OF NON-EXECUTIVE DIRECTOR; AND**
- (3) CHANGE OF AUTHORISED REPRESENTATIVE**

Mr. Lam Kin Kok, has tendered his resignation as an executive director, authorised representative and member of the risk control committee of the Company due to his personal issue and re-designated as a non-executive director with effect from 23 September 2017.

The Board further announces that Mr. Chan Man Fai has been appointed as an authorised representative with effect from 23 September 2017.

The board of directors (the “**Board**”) of Star Properties Group (Cayman Islands) Limited (the “**Company**”), together with its subsidiaries (the “**Group**”) would like to announce the following changes:

### **RESIGNATION OF EXECUTIVE DIRECTOR**

Mr. Lam Kin Kok, (“**Mr. Lam**”) has tendered his resignation as an executive director, authorised representative and member of the risk control committee of the Company due to his personal issue and re-designated as a non-executive director with effect from 23 September 2017.

Mr. Lam has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock of Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of his resignation as an executive director.

The Board would like to take this opportunity to extend its gratitude to Mr. Lam for his efforts and valuable contributions to the Group during his tenure of services.

## **RE-DESIGNATED OF NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Lam is re-designated as a non-executive director of the Company with effect from 23 September 2017. Mr. Lam has entered into a new service agreement with the Company for a term of 1 year commencing from 23 September 2017 subject to rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. The director's fee of Mr. Lam is HK\$100,000 per annum, which was determined by the Board of the Company based on the company financial performance and his time to be devoted to the Company.

## **CHANGE OF AUTHORISED REPRESENTATIVE**

The Board also announces that with effect from 23 September 2017, Mr. Lam also ceases to be an authorised representative under Rule 3.05 of the Listing Rules and Mr. Chan Man Fai Joe, ("**Mr. Chan**") has been appointed as an authorised representative of the Company under Rule 3.05 of the Listing Rules together with Ms. Cheung Wai Shuen. Mr. Chan is an executive director, chairman of the board, member of nomination committee, remuneration committee and risk control committee, he is also the substantial and controlling shareholders of the Company.

For and on behalf of the Board  
**Star Properties Group (Cayman Islands) Limited**  
**Chan Man Fai Joe**  
*Chairman*

Hong Kong, 22 September 2017

*As at the date of this announcement, the Board consists of four executive Directors, namely Mr. Chan Man Fai Joe (Chairman), Mr. Lam Kin Kok, Ms. Cheung Wai Shuen and Mr. Liu Hon Wai; two non-executive Directors, namely Mr. Pong Kam Keung and Mr. Yim Kwok Man; and three independent non-executive Directors, namely Mr. Shiu Siu Tao, Mr. Lee Chung Ming Eric and Ms. Chan Wah Man Carman.*