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Star Group Company Limited

星星集團有限公司

(Carrying on business in Hong Kong as SGCL)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1560)

DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Star Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”), announce that on 1 November 2023, Sincere Gold Properties Limited (the “**Borrower**”, an indirect wholly owned subsidiary of the Company) entered into the facility documents (the “**Facility Documents**”) with a bank (the “**Bank**”) for loan up to an aggregated amount of HK\$350,000,000 (the “**Facility**”). The Facility shall be subject to review by the Bank on August 20, 2024 and thereafter to an annual review.

Pursuant to the terms of the Facility Documents, the Company undertakes with the bank, inter alia, that:

Mr. Chan Man Fai Joe (the “**Controlling shareholder**”) shall maintain his direct and/or indirect beneficial shareholding in the Company for not less than 50% and maintain control over the management and business of the Group during the life of the Facility.

As at the date of this announcement, the Controlling Shareholder holds approximately 68.69% of the issued share capital of the Company.

In accordance with the requirements under Rule 13.21 of the Listing Rules, the Company will make disclosures in its subsequent interim and annual reports for so long as circumstances giving rise to the obligation under Rule 13.18 of the Listing Rules continue to exist.

For and on behalf of the Board
Star Group Company Limited
(Carrying on business in Hong Kong as SGCL)
Chan Man Fai Joe
Chairman

Hong Kong, 1 November 2023

As at the date of this announcement, the Board consists of two executive Directors, namely Mr. Chan Man Fai Joe (Chairman and Ms. Cheung Wai Shuen; two non-executive Directors, namely Mr. Yim Kwok Man and Mr. Tsui Wing Tak; and three independent non-executive Directors, namely Dr. Wong Wai Kong, Mr. Lee Chung Ming Eric and Ms. Chan Wah Man Carman.