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Star Group Asia Limited
星星集團亞洲有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1560)

INSIDE INFORMATION
PLEDGE OF SHARES OF CONVERTIBLE BOND
BY CONTROLLING SHAREHOLDER

This announcement is made by the board (the “**Board**”) of the directors (the “**Directors**”) of Star Group Asia Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On May 29, 2026, the Company was notified that Metropolitan Lifestyle (BVI) Limited which is 100% wholly-owned by Mr. Chan Man Fai Joe (“**Mr. Joe Chan**”), the ultimate controlling shareholder, the chairman and executive Director of the Company, entered into a loan agreement dated 29 May 2026 with Greater Bay Finance Limited, an independent third party (the “**Lender**”) for a loan facility amount of HK\$10,000,000, pursuant to which 380,000,000 shares of convertible bond of the Company (the “**Charged Shares**”) has been charged in favour of the Lender, for the purpose of securing the loan granted by the Lender to Mr. Joe Chan.

As at the date of this announcement, Mr. Joe Chan directly and indirectly owns 440,710,800 ordinary shares of the Company (representing approximately 68.7% of the issued share capital of the Company), and 836,000,000 shares of convertible bond of the Company at an initial conversion price of HK\$0.5 per conversion share, and the conversion of the convertible bonds will be ended on 22 Oct 2030, which bear a coupon rate 3% per annum, in the principal amount of HK\$418,000,000. (representing approximately 130.3% of the issued share capital of the Company). The Charged Shares represented approximately 59.2% of the issued share capital of the Company as at the date of this announcement. In case it is converted, the Charged Shares shall be represented approximately 37.2% of the issued share capital of the Company.

The above-mentioned pledge of Shares by Metropolitan Lifestyle (BVI) Limited does not fall within the scope of Rule 13.17 of the Listing Rules.

For and on behalf of the Board
Star Group Asia Limited
Chan Man Fai Joe
Chairman

Hong Kong, May 29, 2026

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chan Man Fai Joe (Chairman and chief executive officer), Ms. Cheung Wai Shuen and Mr. Lee Lap Yan Philip; a non-executive Director, namely Mr. Tsui Wing Tak; and three independent non-executive Directors, namely Dr. Wong Wai Kong, Mr. Leung Ka Tin and Mr. Mong Cheuk Wai.