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# Star Group Asia Limited
# 星 星 集 團 亞 洲 有 限 公 司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1560)**

## APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES

The board (the "**Board**") of Directors (the "**Directors**") of Star Group Asia Limited (the "Company") together with its subsidiaries, the "**Group**") is pleased to announce that Mr. Hong Sze Lung ("**Mr. Hong**") has been appointed as an independent non-executive Director ("**INED**") of the Company, a chairman of audit committee and a members of nomination and remuneration committee with effect from 26 August 2026.

Mr. Hong, aged 55, has around 30 years of working experience in corporate management, corporate finance and restructuring, mergers and acquisitions/ investments, corporate financial control and compliance, and investor relations of listed companies in Hong Kong.

Mr. Hong is currently acting as an independent non-executive director of a listed company in Hong Kong, Ocean Star Technology Group Limited (Stock code #8297) since 25 August 2025.

Mr. Hong commenced his career in PricewaterhouseCoopers and worked in the firm for approximately 10 years in the field of auditing, corporate finance & recovery until he left the firm in November 2005 as a senior manager. For the period of March 2006 to October 2011, Mr. Hong then served at senior management level respectively in a private equity investment company as Senior Vice President as well as two listed companies in Hong Kong, being Soundwill Holdings Limited (Stock #0878) and Silver Base Group Holdings Limited (delisted, previous stock code #0886), both as Corporate Finance Directors. For the period of September 2012 – December 2016, Mr. Hong then served at Wealth Glory Holding Limited (stock code #8269), a listed company in Hong Kong, as Chief Operation Officer and subsequently was promoted to Executive Director, Chief Executive Officer and Chairman. Mr. Hong was also appointed as independent non-executive director of a listed company in Hong Kong, Sincere Watch (Hong Kong) Limited (stock code: #0444) since 12 July 2023, redesignated and resigned as an executive director on 4 February 2026 and 30 April 2026, respectively. In addition, he was appointed as independent non-executive director of a listed company in Hong Kong, Kelfred Holdings Limited (stock code: #1134) in the period of 1 September 2020 – 30 June 2026.

Mr. Hong is certified public accountant of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants and a chartered financial analyst of the CFA Institute. In 1995, Mr. Hong obtained a Bachelor of Arts (Hons) Degree in Accountancy from the Hong Kong Polytechnic University.
As at the date of this announcement, save as disclosed above, Mr. Hong does not (i) hold any other

positions with the Company or other members of the Group and did not hold any other directorship in any listed company in the last three years or does not hold any other major appointments and qualifications. (ii) have any relationships with any other Directors, senior management, substantial shareholders or controlling shareholder of the Company, or any of their respective associates as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"); (iii) have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);

Mr. Hong has entered into an appointment letter with the Company for a term of three years commencing from 26 August 2026, subject to termination in certain circumstances as stipulated in the appointment letter. Mr. Hong is also subject to retirement by rotation and re-election at the annual general meeting in accordance with the memorandum and articles of association of the Company. Pursuant to his appointment letter, the annual remuneration of Mr. Hong as an independent non-executive Director of the Company is HK$100,000. Such remuneration is determined with reference to the Company's performance and profitability, as well as the prevailing market conditions. Mr. Hong also confirmed to the Board that (i) he meet the independence criteria set out in Rule 3.13 of the Listing Rules; (ii) he has no past or present financial or other interests in the business of the Company or its subsidiaries or any connection with any core connected person of the Company (as defined in the Listing Rules); and (iii) there are no other factors which might affect their independence at the time of their appointment and as at the date of this announcement. As at the date of this announcement, save as disclosed above, to the best knowledge of the Board, there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to the Appointments that need to be brought to the attention of the shareholders of the Company

Reference is made to the announcements of the Company dated 30 June 2026 and 31 July 2026, as at the date of this announcement upon the appointment of the INED, the Company is in compliance with the requirements of (i) Rule 3.10(1) of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules") that the Board must include at least three independent non-executive Directors; (ii) Rule 3.21 of the Listing Rules that the audit committee of the Board must comprise a minimum of three member, at least one of whom is an independent non-executive Director with the aforesaid qualifications or expertise, and to be chaired by an independent non-executive director; (iii) Rule 3.25 of the Listing Rules that the remuneration committee must be comprising a majority of independent non-executive Directors; and (iv) Rule 3.27 of the Listing Rules that the nomination committee must be comprising a majority of independent non-executive Directors.
The Board would like to take this opportunity to express its warmest welcome to Mr. Hong on his appointment.

For and on behalf of the Board
**Star Group Asia Limited**
**Chan Man Fai Joe**
*Chairman*

Hong Kong, August 26, 2026

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chan Man Fai Joe (Chairman and chief executive officer), Ms. Cheung Wai Shuen and Mr. Lee Lap Yan Philip; a non-executive Director, namely Mr. Tsui Wing Tak; and three independent non-executive Directors, namely Mr. Leung Ka Tin, Mr. Mong Cheuk Wai and Mr. Hong Sze Leung.*