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## **Star Group Company Limited**

**星星集團有限公司**

*(Carrying on business in Hong Kong as SGCL)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1560)**

### **DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Star Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”), announce that on 25 August 2021, Sincere Gold Properties Limited (the “**Borrower**”, an indirect wholly owned subsidiary of the Company) entered into a facility agreement (the “**Facility Agreement**”) with banks for the land and construction loan and part of the facilities is to refinance the existing facilities with Hang Seng Bank up to an aggregated amount of HK\$1,241,677,000 at the terms of 24 months from the date of signing of Facility Agreement or 6 months after the issuance of certificate of compliance for the project located at No.21 Wang Yip Street West , Yuen Long, New Territories (known as “WYSW Project”), whichever is earlier.

Pursuant to the terms of the Facility Agreement, the Company undertakes with the bank, inter alia, that:

Mr. Chan Man Fai Joe (the “**Controlling shareholder**”) shall maintain his directorship and / or direct /indirect beneficial shareholding in the Company for not less than 60% and maintain control over the management and business of the Group.

As at the date of this announcement, the Controlling Shareholder holds approximately 68.69% of the issued share capital of the Company.

In accordance with the requirements under Rule 13.21 of the Listing Rules, the Company will make disclosures in its subsequent interim and annual reports for so long as circumstances giving rise to the obligation under Rule 13.18 of the Listing Rules continue to exist.

For and on behalf of the Board  
**Star Group Company Limited**  
*(Carrying on business in Hong Kong as SGCL)*  
**Chan Man Fai Joe**  
*Chairman*

Hong Kong, 25 August, 2021

*As at the date of this announcement, the Board consists of four executive Directors, namely Mr. Chan Man Fai Joe (Chairman), Ms. Cheung Wai Shuen, Ms. Hui Ying Ying and Prof. Pong Kam Keung; one non-executive Directors, namely Mr. Yim Kwok Man; and three independent non-executive Directors, namely Dr. Wong Wai Kong, Mr. Lee Chung Ming Eric and Ms. Chan Wah Man Carman.*