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Star Group Company Limited
星星集團有限公司

(Carrying on business in Hong Kong as SGCL)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1560)

PROFIT WARNING

This announcement is made by Star Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 and the information currently available to the board of directors (the “**Board**”) of the Company, the Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a consolidated net loss of approximately HK\$33 million for the six months ended 30 June 2021 as compared to the consolidated net profit before tax of approximately HK\$293 million for the six months ended 30 June 2020. Such expected loss for the six months ended 30 June 2021 was primarily due to decrease in revenue recognition as there was no completion of property development projects during the six months ended 30 June 2021 as compared to the revenue recognition due to the completion of the very substantial disposal of the sale share of Rainbow Red Holdings Limited, which was an indirectly wholly-owned subsidiary of the Company, and the shareholder’s loan for the six months ended 30 June 2020.

The Company is still in the process of finalising the financial results of the Group for the six months ended 30 June 2021. The information contained in this announcement is only based on the preliminary review and analysis of the latest unaudited consolidated management accounts of the Group and the information currently available to the Group and is not based on any figures or information audited or reviewed by the Company’s independent auditor, and may be subject to amendments. As such, the above information is provided for the Shareholders’ and potential investors’ reference only. The Shareholders and potential investors are advised to read carefully in the interim results announcement of the Company which is expected to be published on 31 August 2021.

Shareholders and potential investors are advised to exercise caution when dealing in Shares.

For and on behalf of the Board
Star Group Company Limited
(Carrying on business in Hong Kong as SGCL)
Chan Man Fai Joe
Chairman

Hong Kong, 20 August 2021

As at the date of this announcement, the Board consists of four executive Directors, namely Mr. Chan Man Fai Joe (Chairman), Ms. Cheung Wai Shuen, Ms. Hui Ying Ying and Prof. Pong Kam Keung; one non-executive Directors, namely Mr. Yim Kwok Man; and three independent non-executive Directors, namely Dr. Wong Wai Kong, Mr. Lee Chung Ming Eric and Ms. Chan Wah Man Carman.