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Star Properties Group (Cayman Islands) Limited

星星地產集團(開曼群島)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1560)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 26 JANUARY 2021

Reference is made to the circular (the “**Circular**”) of the Star Properties Group (Cayman Islands) Limited (the “**Company**”) and the notice (the “**Notice**”) of extraordinary general meeting (“**EGM**”) of the Company both dated 8 January 2021. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING

The Company is pleased to announce that the resolutions as set out in the Notice were duly passed by the shareholders of the Company (the “**Shareholders**”) by way of poll at the EGM and the poll results are as follows:

No.	Ordinary Resolutions (Note 1)	No. of shares (Note 2) voted FOR the Resolution (approximate %)	No. of shares (Note 2) voted AGAINST the Resolution (approximate %)
1.	Subject to and conditional upon the Listing Committee of The Stock Exchange of Hong Kong Limited granting the approval for the listing of and permission to deal in the shares of the Company to be allotted and issued upon the exercise of share options granted under the Refreshed Limit (as defined below) under the share option scheme adopted by the Company on 27 June 2016 (the “ Share Option Scheme ”), to refresh the existing limit in respect of the granting of share options (the “ Share Options ”) to subscribe for shares of the Company (the “ Share(s) ”) under the Share Option Scheme provided that the total	458,365,945 (100%)	0 (0%)

	number of Shares which may be allotted and issued upon exercise of the Share Options granted under the Share Option Scheme and any other share option schemes of the Company (excluding Share Options previously granted, outstanding, cancelled, lapsed or exercised under the Share Option Scheme) shall not exceed 10% of the total number of issued Shares as at the date of passing the resolution (the “ Refreshed Limit ”) and that to authorise the directors of the Company to grant Share Options under the Share Option Scheme up to the Refreshed Limit and to exercise all powers of the Company to allot, issue and deal with Shares of the Company pursuant to the exercise of such Share Options.		
2.	To approve the grant of Share Options to Mr. Chan Man Fai Joe (“ Mr. Chan ”) under the Share Option Scheme to subscribe for 10,000,000 Shares at the exercise price of HK\$0.41 per Share and on the terms and conditions set out in the circular of the Company dated 8 January 2021 and to authorise the directors of the Company to do all such acts and/or execute all such documents as may be necessary or expedient in order to give effect to the foregoing.	17,269,145 (100%)	0 (0%)

Notes:

- 1. The full text of the resolutions is set out in the notice of EGM. Please refer to the notice of EGM for details of the above resolutions.*
- 2. The number of votes and percentage are based on the total number of shares of the Company held by the Shareholders who voted at the EGM in person or by proxy.*

As more than 50% of the votes were cast in favour of the resolutions, the resolutions were passed as ordinary resolutions of the Company.

As at the date of the EGM, the total number of issued Shares was 641,498,000 Shares.

As at the date of the EGM, Mr. Chan and his associates were interested in, in aggregate, 440,640,800 Shares, representing approximately 68.69% of the total issued share capital of the Company. Mr. Chan and his associates were required to abstain from voting on the relevant resolution to approve the proposed grant of Share Options to Mr. Chan at the EGM.

As at the date of the EGM, to the best knowledge, information and belief of the Directors, having made all reasonable enquiries, Mr. Lam Kin Kok (a substantial shareholder of certain subsidiaries of the Company),

Ms. Cheung Wai Shuen (an executive Director) and Ms. Chan Wah Man Carman (an independent non-executive Director) are core connected persons of the Company and are required to abstain from voting on the relevant resolution to approve the proposed grant of Share Options to Mr. Chan at the EGM. As at the date of the EGM, Mr. Lam Kin Kok, Ms. Cheung Wai Shuen and Ms. Chan Wah Man Carman and their respective associates hold, in aggregate, 40,273,200 Shares, representing approximately 6.28% of the total number of issued Shares.

Save as disclosed above, to the best knowledge, information and belief of the Directors, having made all reasonable enquiries, no other Shareholders has any material interest in the proposed grant of Share Options to Mr. Chan, and therefore no other Shareholders is required to abstain from voting on the relevant resolution approving the proposed grant of Share Options to Mr. Chan at the EGM.

Further, to the best knowledge, information and belief of the Directors, having made all reasonable enquiries, no Shareholder has any material interest in the proposed refreshment of the Scheme Mandate Limit and therefore no Shareholder is required to abstain from voting on the relevant resolution approving the proposed refreshment of the Scheme Mandate Limit at the EGM.

Accordingly, (i) the total number of Shares entitling shareholders to attend and vote for or against the refreshment of the Scheme Mandate Limit at the EGM was 641,498,000; and (ii) the total number of Shares entitling shareholders to attend and vote for or against the proposed grant of Share Options to Mr. Chan at the EGM was 160,584,000.

Save as disclosed above, to the best of the Directors' knowledge and belief, there were no other Shares entitling the Shareholders to attend and abstain from voting in favour of the resolution at the EGM nor were there any other Shareholders required to abstain from voting in the EGM.

The Company's Hong Kong branch share registrar, Tricor Investor Services Limited, acted as the scrutineer for vote-taking at the EGM.

For and on behalf of the Board
Star Properties Group (Cayman Islands) Limited
Chan Man Fai Joe
Chairman

Hong Kong, 26 January 2021

As at the date of this announcement, the Board consists of four executive Directors, namely Mr. Chan Man Fai Joe (Chairman), Ms. Cheung Wai Shuen, Mr. Liu Hon Wai and Prof. Pong Kam Keung; one non-executive Director, namely Mr. Yim Kwok Man; and three independent non-executive Directors, namely Mr. Lee Chung Ming Eric, Ms. Chan Wah Man Carman and Dr. Wong Wai Kong.