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## **Star Properties Group (Cayman Islands) Limited**

**星星地產集團(開曼群島)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1560)**

### **DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Star Properties Group (Cayman Islands) Limited (the “**Company**”), announce that on 27 November 2020, the Company entered into a facility agreement (the “**Facility Agreement**”) with a bank for the general banking facilities of an revolving loan amount of HK\$30,000,000 (the “**Facilities**”). The Facilities will be subject to overriding right by the Bank at any time to demand repayment.

Pursuant to the terms of the Facility Agreement, the Company undertakes with the bank, inter alia, that:

Mr. Chan Man Fai Joe (the “**Controlling shareholder**”) shall, directly or indirectly, maintain not less than 51% shareholding of the Company.

As at the date of this announcement, the Controlling Shareholder holds approximately 68.69% of the issued share capital of the Company.

In accordance with the requirements under Rule 13.21 of the Listing Rules, the Company will make disclosures in its subsequent interim and annual reports for so long as circumstances giving rise to the obligation under Rule 13.18 of the Listing Rules continue to exist.

For and on behalf of the Board  
**Star Properties Group (Cayman Islands) Limited**  
**Chan Man Fai Joe**  
*Chairman*

Hong Kong, 27 November, 2020

*As at the date of this announcement, the Board consists of eight Directors comprising four executive Directors, namely Mr. Chan Man Fai Joe, Prof. Pong Kam Keung, Ms. Cheung Wai Shuen and Mr. Liu Hon Wai; one non-executive Directors, namely Mr. Yim Kwok Man; and three independent non-executive Directors, namely Dr. Wong Wai Kong, Mr. Lee Chung Ming Eric and Ms. Chan Wah Man Carman.*